FOR IMMEDIATE RELEASE

INTRAWEST ANNOUNCES LEADERSHIP CHANGE AT MONT TREMBLANT RESORT

Interim President and Chief Operating Officer will oversee all Resort Operations as Tremblant Prepares for the 2009-2010 Winter Season

Vancouver, November 6, 2009 – Intrawest, a leader in the development and management of experiential destination resorts, today announced a leadership change at Mont Tremblant in Quebec. Charles Massicotte, President and Chief Operating Officer, has tendered his resignation and will leave Intrawest on November 19, 2009 to pursue a new career opportunity.

"Charles is a dynamic leader and his contributions have been instrumental to the success of Tremblant," said Bill Jensen, chief executive officer at Intrawest. "The new village of Versant Soleil, the Casino de Mont-Tremblant and a new gondola to connect these developments to the main village were all successfully completed during his tenure with the Company. We thank Charles for his leadership and wish him the best in his future career."

Intrawest has begun the recruitment process to find a new President and Chief Operating Officer for Tremblant and the Company expects to fill the position in the near future. To assist in the transition, Roger McCarthy has been appointed as the interim leader at Tremblant and will oversee all aspects of resort operations as Tremblant prepares for the upcoming winter season. McCarthy is a 30 year veteran in the ski industry and he previously served as Resort Chief at Tremblant when Intrawest first acquired and developed the resort in the mid 1990's. In this interim role, McCarthy will report directly to Bill Jensen, Intrawest's Chief Executive Officer.

With a strong management team in place, a dedicated employee group and extensive community partnerships, Tremblant is consistently recognized as the premiere mountain destination in Eastern North America and will continue to provide exceptional experiences for resort guests and homeowners throughout the 2009-2010 winter season.

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About Tremblant and Intrawest

Mont Tremblant Resort is ranked as the number 1 ski resort in Eastern North America for the 13th consecutive year by *SKI Magazine*. Tremblant is owned by Intrawest, a leader in the development and management of experiential destination resorts. The Company has a network of resorts at North America's most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Olympic and Paralympic Winter Games and Canadian Mountain Holidays, the largest heli-skiing operation in the world. In addition, Intrawest markets and sells real estate at its resorts in North America. Intrawest is headquartered in Vancouver, British Columbia and is a portfolio company owned primarily by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit www.intrawest.com

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