

INTRAWEST

FOR IMMEDIATE RELEASE

INTRAWEST APPOINTS JOHN RUSSELL AS SENIOR VICE PRESIDENT OPERATIONS AT SANDESTIN GOLF AND BEACH RESORT

Industry Veteran to Oversee all Resort Operations at the Premier Destination Resort in Northwest Florida

Vancouver, January 19, 2009 – Intrawest ULC, a leader in the development and management of experiential destination resorts, today announced the appointment of John Russell to the position of Senior Vice President Operations at Sandestin Golf and Beach Resort in Destin, Florida. In this position, Russell will be responsible for all aspects of Sandestin’s resort operations and he will also serve as the Regional Vice President, Intrawest Hospitality Management for the Marriott Courtyard and Marriott Residence Inn, both located at Sandestin, as well as Cottage Rental Agency in Seaside, Florida. Russell will report directly to Brian Collins, President at Intrawest.

Prior to joining Intrawest, Russell was a partner in The West Paces Hotel Group, which was established in 2003. During his tenure he held several executive level positions including Vice President and Managing Director at The Daufuskie Island Resort and Breathe Spa in South Carolina (March 2006 to present) and Vice President and General Manager at The Hotel at Auburn University in Alabama (February 2003 to March 2006).

Throughout his career, Russell has held General Manager positions at seven different properties across two premier international hotel brands, the Ritz-Carlton Hotel Company, from 1994-2003, and the Hyatt Hotels Corporation, from 1979-1994. During his nine year tenure with the Ritz-Carlton, he managed several luxury hotels including properties in Virginia and the largest Ritz-Carlton hotel operation in the U.S., located in New Orleans. Russell also served as opening General Manager of the Ritz-Carlton in San Juan (Puerto Rico), which was recognized as the “Best hotel in the Caribbean” by *Travel and Leisure* magazine during its first year of operation.

“Sandestin has a reputation as a premier destination resort in Northwest Florida with a proud heritage and strong ties to the local community,” said Bill Jensen, chief executive officer at Intrawest. “John is an industry veteran and he brings a wealth of industry knowledge and a solid background in hotel and resort management in the southeastern United States and around the world. Under John’s leadership we will continue to deliver unique and memorable experiences for our resort guests, homeowners and employees at Sandestin.”

Intrawest Appoints New SVP of Operations at Sandestin

Page 2 of 2

Russell graduated with a Bachelor of Science in Business Administration from Pennsylvania State University. He also taught Hospitality Finance in the College of Human Sciences while serving as the Vice-President and General Manager at the Hotel at Auburn University

About Sandestin Golf and Beach Resort

Sandestin Golf and Beach Resort offers the most complete resort experience in North America. Located on the popular Beaches of South Walton, Sandestin is a 2,400-acre destination resort for all seasons and for all ages. Sandestin invites guests to enter a world of sugar white sand beaches, 30 charming neighborhoods featuring villas, town homes and a wide variety of hotel accommodations like no other Destin vacation rentals. The luxury golf resort features four championship golf courses, 15 world-class tennis courts, 19 swimming pools, a 98-slip marina, a fitness center and Spa, 65,000 square feet of meeting space and a pedestrian village featuring a host of boutique shops, casual and fine dining restaurants and nightlife venues. For more information, visit www.sandestin.com

About Intrawest ULC

Intrawest is a leader in experiential destination resorts. The company has interests in ten resorts at North America's most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Winter Olympic and Paralympic Games. The Intrawest network also includes Canadian Mountain Holidays, the largest heli-skiing operation in the world and Club Intrawest—a private resort club with locations throughout North America. In addition, Intrawest develops real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit www.intrawest.com

###

For further information, please contact Ian Galbraith, Director of Corporate Communications, at (604) 643-1586 or at igalbraith@intrawest.com. Or, Laurie Hobbs, Director of Public Relations Director at Sandestin, at (850) 267-8261 or at Laurie_Hobbs@sandestin.com