

# INTRAWEST

FOR IMMEDIATE RELEASE

## INTRAWEST ANNOUNCES APPOINTMENT OF STEPHEN RICHARDS AS CHIEF LEGAL COUNSEL

**Vancouver, August 5, 2008** – Intrawest ULC (“Intrawest”) today announced the appointment of Stephen Richards as the company’s new chief legal counsel. In this position, Richards will assume overall responsibility for all of the legal services, corporate governance and general corporate commercial matters for Intrawest and he will report directly to Bill Jensen, chief executive officer at Intrawest.

Richards brings more than 20 years of senior legal experience and adding value to both private and public businesses. He has a demonstrated track record of success in the areas of litigation management, enterprise insurance underwriting, human resources/employment matters, real estate transactions, mergers, acquisitions, joint ventures and partnership structuring.

“We are extremely pleased to welcome Steve to Intrawest’s executive team,” said Bill Jensen, chief executive officer at Intrawest. “He brings a broad base of corporate experience and legal expertise to Intrawest, as well as a solid reputation among the legal community. I am confident that Steve has the right combination of experience, skills and passion to strengthen our corporate infrastructure and we will all benefit from his guidance and leadership.”

Prior to joining Intrawest, Richards served as general counsel and corporate secretary for Imperial Parking Group, an industry leader in transportation infrastructure management in Canada. During his tenure, Richards had overall responsibility for the provision of legal services and risk management for the corporate group, and he also led the company’s acquisitions.

From 1988 to 2005, Richards held several leadership positions within the corporate law group at Terasen Inc., a leading Canadian provider of energy and utility services. In his roles as senior vice president, general counsel, chief risk officer and corporate secretary for the Terasen Group of Companies, he was accountable to the Board of Directors as well as for compliance with the Toronto Stock Exchange (TSX), including insider trading controls and corporate governance.

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Under his direction, Terasen won national awards for governance including accolades from The Conference Board and The Spencer Stuart National Award for Governance. During his tenure, Richards also served as a director and officer on a number of Terasen's subsidiary boards.

Richards earned a Bachelor of Arts Degree and a Bachelor of Law Degree from The University of British Columbia, and he was admitted to the British Columbia Bar in 1986. A Vancouver resident, Richards is located at Intrawest's head office in Vancouver, British Columbia.

### **About Intrawest ULC**

Intrawest is a world leader in experiential destination resorts. The company has interests in eleven resorts at North America's most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Olympic and Paralympic Winter Games. The Intrawest network also includes Canadian Mountain Holidays, the largest heli-skiing operation in the world, Sandestin Golf and Beach Resort in Florida and Club Intrawest—a private resort club with locations throughout North America. In addition, Intrawest develops real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit [www.intrawest.com](http://www.intrawest.com)

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