

INTRAWEST

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INTRAWEST ANNOUNCES APPOINTMENT OF BILL JENSEN AS CHIEF EXECUTIVE OFFICER

Vancouver, January 8, 2008 – Intrawest ULC, a world leader in the development and management of experiential destination resorts, today announced the appointment of William (Bill) A. Jensen to the position of Chief Executive Officer effective on June 1, 2008. Jensen will succeed Alex Wasilov, a former director of the board, who has served as CEO over the last 15 months and will return to serve as a member of the Intrawest Board of Directors to focus on long term vision and strategy for the Company. Wasilov's transition will be effective on June 30, 2008.

Jensen brings more than 30 years of ski industry experience and a demonstrated track record of successfully growing mountain resort operations throughout North America. Jensen joins the Company from Vail Resorts, where he held the position of President of Vail Resorts' Mountain Division. In 1997 Jensen joined Vail Resort's as the Chief Operating Officer at Breckenridge Ski Resort and he was subsequently promoted to the position of Chief Operating Officer of Vail Mountain in 1999.

From 1991 to 1997, Jensen was President of Fibreboard Resort Group where he oversaw the executive management of three ski resorts in California (Northstar at Tahoe, Sierra at Tahoe, and Bear Mountain). He also served as Vice President of Marketing for Sunday River Ski Resort in New England from 1989 to 1991. Jensen is an enthusiastic leader and accomplished community representative. He currently serves as Chairman of the National Ski Areas Association.

"We have made tremendous progress over the last 15 months and we are extremely grateful for the effort and leadership of Alex and his senior management team and welcome Alex back to the board of directors," said Wes Edens, chief executive officer at Fortress Investment Group LLC. "Now is the time for our next phase of growth for Intrawest and we are delighted to have a world-class executive like Bill Jensen to lead the Company into the future. His wealth of industry experience and vision will be invaluable as we continue to grow Intrawest's platform globally."

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“I have the unique opportunity to join a company with a dynamic culture, leading market share and tremendous momentum,” said Bill Jensen, chief executive officer at Intrawest. “Throughout my career, I have participated in building high growth, customer-focused organizations and I look forward to working with the Intrawest team as we move into the next era of growth. My goal is to embrace Intrawest’s vision and to build upon the momentum Intrawest has established to create a world-class organization to benefit our customers, homeowners, employees and shareholders.”

About Intrawest ULC

Intrawest is a world leader in experiential destination resorts. The company has interests in eleven resorts at North America’s most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Winter Olympic and Paralympic Games. The Intrawest network also includes Canadian Mountain Holidays, the largest heli-skiing operation in the world, Sandestin Golf and Beach Resort in Florida and Club Intrawest – a private resort club with locations throughout North America. In addition, Intrawest develops real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit www.intrawest.com

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