

INTRAWEST

NEWS RELEASE

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INTRAWEST ANNOUNCES THREE NEW EXECUTIVE APPOINTMENTS WITHIN THE MOUNTAIN RESORTS DIVISION

Vancouver, BC. – February 21, 2007 – Intrawest ULC, a world leader in experiential destination resorts, has announced three new executive management team appointments in the Intrawest Mountain Resorts Division. The new executive structure will serve to better align the structure with the strategic direction and growth objectives of the Intrawest Mountain Resorts Division.

Dave Brownlie has been appointed as Chief Operating Officer, Intrawest Mountain Resorts, Canada. Brownlie will be responsible for all of Intrawest's Canadian mountain resorts which will include adding Blue Mountain and Tremblant to his current portfolio of resorts, which include the company's flagship resort Whistler Blackcomb, Whistler Heli-skiing, and Panorama. In addition, Brownlie will oversee the Central Sales and Marketing functions that support the operating divisions across the company.

David Barry has been appointed as Chief Operating Officer, Intrawest Mountain Resorts, United States / Helicopter Operations. In this role, Barry will be responsible for all of Intrawest's mountain resorts in the United States. These currently include Copper Mountain, Winter Park, Stratton, Snowshoe and Mountain Creek. In December 2006, Intrawest announced an agreement to acquire Steamboat Ski and Resort Corporation in Colorado. Upon the successful completion of the transaction, Intrawest's operations at Steamboat will be included in Barry's area of responsibility. In addition, Barry will continue to oversee Canadian Mountain Holidays and Alpine Helicopters.

Together, these two executives contribute over forty years of invaluable ski industry experience to the company. Barry commenced his Intrawest career in 1991 as Director of Marketing and Sales for Tremblant, and Brownlie joined Blackcomb in 1989 as Director of Finance. The promotions that each have earned in the ensuing years reflect their passion for the industry, and progressive development as leaders of Intrawest's world-class destination resorts.

Another recent appointment within the Mountain Resorts senior leadership team was the promotion of Kevin Smith to the position of Chief Financial Officer, Intrawest Mountain Resorts in November 2006. An exceptional team leader, Kevin brings over ten years of financial, business management and acquisitions expertise to this role. Since joining Intrawest in 1999, and most recently as Vice President, Finance, Kevin has amassed in-depth experience in all aspects of financial reporting, and business, strategic and capital planning at both the resort and corporate level.

Intrawest Announces Three New Executive Appointments Within The Mountain Resorts Division

Page 2 of 2

“Dave, David and Kevin are all results-oriented leaders who have consistently demonstrated their ability to deliver revenue growth in our mountain resorts and provide exceptional value for our customers and our homeowners,” said Hugh Smythe, President, Intrawest Mountain Resorts. “With these changes, these leaders are well positioned to maintain the necessary focus on achieving strong financial results and the strategic direction of the Mountain Resorts Division. Their leadership, guidance and expertise will continue be valuable assets as we embark on a new era of growth and expansion for Intrawest.”

All three positions will continue to report directly to Hugh Smythe.

About Intrawest:

Intrawest is a world leader in experiential destination resorts. The company, and its affiliates, have interests in ten resorts at North America’s most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Winter Olympic and Paralympic Games. The Intrawest network also includes Canadian Mountain Holidays, the largest heli-skiing operation in the world, Sandestin Golf and Beach Resort in Florida and Club Intrawest—a private resort club with nine locations throughout North America. In addition, Intrawest develops real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit www.intrawest.com

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