

# INTRAWEST

## FOR IMMEDIATE RELEASE

### **INTRAWEST APPOINTS CHARLES MASSICOTTE TO THE POSITION OF PRESIDENT AND CHIEF OPERATING OFFICER FOR ITS MONT TREMBLANT RESORT**

*Industry Veteran to Oversee all Resort Operations at Tremblant in Quebec, including  
Real Estate Development and Sales*

**Vancouver, September 25, 2007** – Intrawest ULC (“Intrawest”), a world leader in the development and management of experiential destination resorts, today announced the appointment of Charles Massicotte to the position of President and Chief Operating Officer for Mont Tremblant resort in Quebec. In this newly created position, Massicotte will be responsible for all aspects of Tremblant’s resort operations, including real estate development and sales. Massicotte will report directly to Alex Wasilov, President and Chief Operating Officer at Intrawest.

From 1998 to 2003, Massicotte previously held the position of Vice President of Finance at Tremblant. During his tenure he was responsible for the financial management of the resort and he played a key role in the planning and development of Versant Soleil, the new resort real estate development that incorporates resort residences, a landmark hotel, premium shopping and dining, and a direct connection to the South Village of Tremblant.

“I am extremely pleased to add an executive of Charles’ calibre to the Senior Leadership Team,” said Alex Wasilov, president and chief operating officer at Intrawest. “Charles brings a wealth of industry knowledge and a solid background in strategic development, management, operations and finance. These leadership qualities will ensure that we continue to provide exceptional experiences for our resort guests and our employees at Tremblant. Charles will play a critical role to help Intrawest deliver on our vision to be a world leader in the development and management of experiential destination resorts.”

In 2003, Massicotte joined the Aéroports de Montréal (ADM) in the position of Chief Financial Officer. In this role, he initiated and negotiated several long-term strategic agreements including a partnership with Bell Canada to make Montreal-Trudeau a high-tech airport allowing ADM to generate new sources of income. He implemented several service level agreements with suppliers to establish and monitor the performance of quality of service standards. Massicotte also developed creative structures to have third-parties contribute to the financing of Airport assets instead of ADM assuming all of the financing.

## **Intrawest Announces Appointment of President and COO at Tremblant**

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Massicotte is a Chartered Accountant and has previously had 12 years of service with Price Waterhouse. In his role as Vice President for their corporate finance group, he assisted shareholders, corporate managers and lenders in areas of management, restructuring, acquisitions, sales and financing.

“Intrawest is the undisputed leader in destination resort industry and I am thrilled to work with one of the most talented resort teams in the industry,” Massicotte said. “Tremblant has a proud heritage and strong ties to the local community. My goal is to capitalize on the new opportunities ahead to enhance the picturesque pedestrian village, develop exceptional real estate properties and to continue to deliver world-class on-mountain experiences for our resort guests, homeowners and employees.”

Massicotte is a graduate of the University of Quebec at Trois-Rivières, and he is an active member of the Ordre des comptables agréés du Québec and of the Canadian Institute of Chartered Accountants.

### **About Mont Tremblant**

Tremblant has been voted the #1 ski resort in Eastern North America for an unprecedented eleven consecutive years by *Ski Magazine*. One visit is all it takes to fully appreciate the Tremblant experience. The moment you arrive, you realize the mountain is simply where the fun begins. Every night you’ll have a different story to tell. Every minute you’ll be living to the fullest. In the heart of the pedestrian village and steps away from the slopes, live the total Tremblant experience: entertainment, activities, shopping, restaurants, restaurants and bars. Some people consider it magical. Others simply say Tremblant. [www.tremblant.ca](http://www.tremblant.ca)

### **About Intrawest ULC**

Intrawest is a world leader in experiential destination resorts. The company has interests in eleven resorts at North America’s most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Winter Olympic and Paralympic Games. The Intrawest network also includes Canadian Mountain Holidays, the largest heli-skiing operation in the world, Sandestin Golf and Beach Resort in Florida and Club Intrawest – a private resort club with nine locations throughout North America. In addition, Intrawest develops real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit [www.intrawest.com](http://www.intrawest.com)

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