



FOR IMMEDIATE RELEASE

**INTRAWEST ANNOUNCES APPOINTMENT OF MICHAEL FORSAYETH
AS CHIEF FINANCIAL OFFICER**

Vancouver, May 25, 2007 – IntraWest ULC (“IntraWest”) today announced the appointment of Michael Forsayeth as the company’s new chief financial officer. Forsayeth will assume worldwide responsibility for IntraWest’s financial operations and he will report directly to Alex Wasilov, president and chief operating officer at IntraWest.

Forsayeth brings more than 30 years of experience of adding value to both private and public businesses and a demonstrated track record of implementing the financial strategies, systems and the infrastructure to improve the financial performance and operations of large multi-national organizations.

“We are extremely pleased to welcome Michael to IntraWest’s executive team,” said Alex Wasilov, president and chief operating officer at IntraWest. “He brings a broad base of financial experience and global expertise to IntraWest, as well as a solid reputation among the financial community and a deep understanding of IntraWest’s business. I am confident that Michael will drive our unrelenting focus on building value for IntraWest’s shareholders.”

For the eight years prior to joining IntraWest, Forsayeth served as chief financial officer for Cara Operations Ltd., the largest operator of full service restaurants in Canada and a leader in the airline catering, foodservice distribution and travel concession industries. During his tenure, Forsayeth led and financially engineered all aspects of the business, including Cara’s privatization transaction that came to a successful completion in February 2004.

Previous career experience included roles at Laidlaw International, Inc., a multi-billion dollar North American company where he was chief financial officer and senior vice president of its Passenger Services Group, North America’s largest provider of school bus and public transit services. He also served as their president of the well-recognized brand Greyhound Canada and Laidlaw’s Transit and Tour business.

Intrawest Announces Appointment of New Chief Financial Officer

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Forsayeth earned a Bachelor of Commerce degree with honors from Queen's University in Ontario, and is a Chartered Accountant. Michael will be located in Intrawest's head office in Vancouver, British Columbia effective June 11, 2007.

About Intrawest ULC

Intrawest is a world leader in experiential destination resorts. The company has interests in eleven resorts at North America's most popular mountain destinations including Whistler Blackcomb, a host venue for the 2010 Winter Olympic and Paralympic Games. The Intrawest network also includes Canadian Mountain Holidays, the largest heli-skiing operation in the world, Sandestin Golf and Beach Resort in Florida and Club Intrawest – a private resort club with nine locations throughout North America. In addition, Intrawest develops real estate at its resorts and at other locations across North America and in Europe. Intrawest is headquartered in Vancouver, British Columbia. For more information, visit www.intrawest.com

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